



A Strategic Financial Planning & Advisory Firm for Creating & Managing Wealth

Mary S. McMahon, CFP®, RICP®,
 CERTIFIED FINANCIAL PLANNER™ Professional, Retirement Income Certified Professional
 214-803-4361, 214-521-3005-fax
mary@msmadvisory.com, www.msmadvisory.com

Monthly Spending & Investment Plan

			Total Projected Monthly Income	Projected
Taxes Notes:			Gross Income 1	
*Social Security Wage Cap 2021:\$142,800			Gross Income 2	
**Short Term Cap Gains: income tax rate			Other Income/ Gross	
***Net Investment Tax on incomes of			Other Income / Gross	
\$200,000 plus per tax filing status			Other Income / Gross	
			Other Income / Gross	
	Projected			
Total Lifestyle and Investments			Total Income	
Taxes	Projected Cost		Housing	Projected Cost
Federal			Mortgage or Rent	
Social Security 12.4% or 6.2% (\$142,800)*			Maintenance and Repair	
Medicare 2.90% or 1.45% (100% income)			Supplies	
State			Phone	
Local			Electricity	
Property Tax			Gas	
Auto Licensing			Cable	
Road Tolls			Water and Sewer	
Dividends 0%/15%/20%			Waste Removal	
Long Term Capital Gains 0%/15%/20%			Homeowners/Renters Insurance	
**Short Term Capital Gains			Other	
***Net Investment Tax 3.8%			Subtotal	
Other				
Other				
Subtotal				



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			Transportation	
			Vehicle Payment	
			Vehicle Payment	
Savings			Uber/Taxi/Bus/Rail	
Savings			Maintenance	
Savings			Fuel	
Other			Auto Insurance	
Subtotal			Other	
			Subtotal	
Investments				
Permanent Life Insurance			Food	
Retirement Accounts			Groceries	
Brokerage Accounts			Dining out	
529 College Plans			Other	
Real Estate			Subtotal	
Private Equity				
Collectibles			Personal	
Other			Clothing & Shoes	
Other			Dry cleaning & Repair	
Subtotal			Medical Insurance / Expenses	
			Hair/Nails	
Asset Protection and Management			Health Club	
Health Insurance			Other	
Disability Income Protection Insurance			Other	
Personal Liability Insurance			Subtotal	
Long Term Care Insurance				
Term Life Insurance				
Subtotal				



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			Pets	
			Food	
			Medical	
Children			Grooming	
Clothing & Shoes			Toys	
Medical			Other	
Education			Subtotal	
Sports Activities				
Play Dates/Dances			Entertainment	
Birthday Parties			Movies	
Lunch			Concerts	
Allowances			Live Theater	
Cell/Data			Sports	
Hair/Nails			Hobbies	
Other			Other	
Other			Other	
Subtotal			Other	
			Subtotal	
Gifts and Donations				
Charity 1			Travel	
Charity 2			Air/ Other	
Charity 3			Hotels / Rentals	
Charity 4			Food	
Organizations			Spending	
Country Club			Other	
Other			Other	
Other			Subtotal	
Subtotal				



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Monthly Spending & Investment Plan

			Legal	
Loans			Attorney	
Personal			Alimony/Child Support	
Student			Payments on Lien or Judgement	
Credit Card			Other	
Credit Card			Subtotal	
Credit Card			Attorney	
Other			Alimony/Child Support	
Other			Payments on Lien or Judgement	
Subtotal			Other	
			Subtotal	

**Get Started on
Your Plan!**

Meet with Mary for a complimentary session to talk about accomplishing what matters most to you. Remember to request your copy of this document in an interactive spreadsheet form!